

CMA Level 1 Syllabus

Paper 1: Fundamentals of Economics & Management

Fundamentals of Economics: Topics covered under this unit of the Level 1 of CMA syllabus include Basic Concepts of Economics, Forms of Markets, National Income, Money and Banking.

Fundamentals of Management- This segment is constituted of Evolution of Management Thoughts, Management Process, Group Dynamics and Organizational conflicts, and Decision-making.

Paper 2: Fundamentals of Accounting

Fundamentals of Financial Accounting: The concepts you need to study for this section are Accounting Process, Banking Reconciliation Statement, Accounting for Depreciation, Preparation of Final Accounts, and Accounting for special transactions.

Fundamentals of Cost and Management Accounting: List of topics covered under this facet of the CMA syllabus for Level 1 includes Fundamentals of Cost Accounting and Fundamental of Management Accounting.

Paper 3: Fundamentals of Laws and Ethics

Fundamentals of Commercial Law: Topics covered under this section include Fundamentals of Commercial and Industrial Law and Fundamentals of Ethics.

Fundamentals of Ethics: It includes Ethics and Business which comprises 30% of paper 3 of the CMA syllabus under foundation level.

Paper 4: Fundamentals of Business Mathematics & Statistics

Fundamentals of Business Mathematics: Arithmetic (Ratios and Proportions, Simple and Compound Interest and Progression mean), **Algebra** (Set Theory, Variation, Indices, Logarithms, Permutation and Combinations, Quadratic Equations and Determinants and Matrices), and **Calculus**(Constant and variables, Functions, Limit & Continuity, Differentiability & Differentiation, Partial Differentiation, Definite and Indefinite Integrals) are the topics covered under this section of CMA syllabus.

Fundamentals of Statistics: It comprises Statistical Representation of Data, Measures of Central Tendency and Dispersion, Correlation and Regression, Index Number, Time and Series Analysis, Probability and Theoretical Distributions.

